

**TO WHOMSOEVER IT MAY CONCERN**

I, CS Sanam Umbargikar (Membership No: F11777 & COP No. 9394), partner of M/s. DSM & Associates, Company Secretaries, are an independent practicing company secretary, holding a valid certificate of peer review bearing number 2229/2022 issued by the peer review board of the Institute of Company Secretaries in India, within the meaning of the provisions of the Companies Act, 2013 read with the Company Secretaries Act, 1980, each as amended, and any rules or regulations framed thereunder, which is valid until 30<sup>th</sup> June, 2027, have examined the registers, records, books and papers of "**Liqvd Digital India Limited**", a public limited company registered under the provisions of the Companies Act, 2013, Corporate Identity Number U74999MH2013PLC242904 and having its registered office at B-206, Second Avenue, CTS No.17/2A/1, Subhash Nagar, Village Vyarvail, MIDC, Andheri East, Chakala MIDC, Mumbai - 400 093, Maharashtra, India, (hereinafter the "Company"), as required to be maintained under the Companies Act, 2013 (the "Act") and the rules made thereunder.

We understand that the Company proposes to undertake an initial public offering of its Equity Shares. We have received a request from the Company to provide certain confirmations in relation to the Capital Structure of the Company - Pre and Post Bonus Allotment of Share and Pre and Post Preferential Allotment Share, based on the undertaking received from the Company as to technical difficulties faced by the Company in filing of Form PAS-3 i.e. Return of Allotment of Bonus Shares and Preferential Allotment of equity shares on [www.mca.gov.in](http://www.mca.gov.in). In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the Company, its officers and agents, we certify the following Share Capital Structure of the Company as on 29<sup>th</sup> September, 2025 by way of the following annexures:

1. **Appendix A:** Authorised Share Capital of the Company as on date of this Certificate;
2. **Appendix B:** Shareholding of the Company, Pre and Post issue of Bonus Shares, which was allotted to existing Shareholders as on 16<sup>th</sup> September, 2025;
3. **Appendix C:** Equity Share Capital Structure of the Company, Pre and Post Preferential Allotment of Equity Shares on 27<sup>th</sup> September, 2025, to Prashant Puri (8,47,059 Equity Shares) and Vivek Pahwa (94,118 Equity Shares);
4. **Appendix D:** The history of the Equity Share capital of the Company;
5. **Appendix E:** The build-up of the equity shareholding of the Promoters since incorporation of the Company;



**A. Authorised Share Capital of our Company as on date of this Certificate:**

Sr. No.	Particulars of change		Date of Shareholders Meeting	AGM/EGM
	From	To		
1.	The authorized share capital of our Company on incorporation comprised of Rs.1,00,000/- consisting of 10,000 Equity Shares of Rs.10/- each.		On Incorporation	—
2.	Rs.1,00,000/- consisting of 10,000 Equity Shares of Rs.10/- each.	Rs.50,00,000/- consisting of 5,00,000 Equity Shares of Rs.10/- each.	4 <sup>th</sup> February, 2015	EGM
3.	Rs.50,00,000/- consisting of 5,00,000 Equity Shares of Rs.10/- each	Rs.2,50,00,000/- consisting of 25,00,000 Equity Shares of Rs.10/- each	14 <sup>th</sup> September, 2020	EGM
4.	Rs.2,50,00,000/- consisting of 25,00,000 Equity Shares of Rs.10/- each	Rs.4,00,00,000/- consisting of 40,00,000 Equity Shares of Rs.10/- each	06 <sup>th</sup> March, 2023	EGM
5.	Rs.4,00,00,000/- consisting of 40,00,000 Equity Shares of Rs.10/- each	Rs.7,00,00,000/- consisting of 70,00,000 Equity Shares of Rs.10/- each	02 <sup>nd</sup> January, 2025	EGM
6.	Rs.7,00,00,000/- consisting of 70,00,000 Equity Shares of Rs.10/- each	Rs.12,00,00,000/- consisting of 1,20,00,000 Equity Shares of Rs.10/- each	26 <sup>th</sup> August, 2025	AGM
7.	Sub-division of Equity Share from the face value of Rs.10/- per Equity Share to face value of Rs.5/- per Equity Share		26 <sup>th</sup> August, 2025	AGM
	Rs.12,00,00,000/- consisting of 1,20,00,000 Equity Shares of Rs.10/- each	Rs.12,00,00,000/- consisting of 2,40,00,000 Equity Shares of Rs.5/- each		





**B. Shareholding of the Company, Pre and Post issue of Bonus Shares, which was allotted to existing Shareholders as on 16<sup>th</sup> September, 2025:**

Pre Bonus Issue Share Capital		Post Bonus Issue Share Capital		
<b>Authorized Share Capital:</b>		<b>Authorized Share Capital:</b>		
Rs.12,00,00,000/- divided into 2,40,00,000 (Two Crores Forty Lacs Only) Equity Shares of Rs.5/- (Rupees Five Only) each.		Rs.12,00,00,000/- divided into 2,40,00,000 (Two Crores Forty Lacs Only) Equity Shares of Rs.5/- (Rupees Five Only)		
<b>Paid Up Share Capital:</b>		<b>Paid Up Share Capital:</b>		
Rs.3,75,00,000/- (Rupees Three Crores Seventy Five Lacs Only) divided into 75,00,000 (Seventy Five Only) Equity Shares of Rs.5/- (Rupees Five Only) each.		Rs.7,50,00,000/- (Rupees Seven Crores Fifty Lacs Only) divided into 1,50,00,000 (Rupees One Crore Fifty Lacs Only) Equity Shares of Rs.5/- (Rupees Five Only) each.		
Sr. No.	Name of Shareholder	No. of shares before Bonus	Number of Bonus shares issued	Total number of shares held after Bonus
1.	Arnab Mitra	19,38,968	19,38,968	38,77,936
2.	Ashish Jalan	7,18,250	7,18,250	14,36,500
3.	Concept Communications Limited	35,37,882	35,37,882	70,75,764
4.	Arati Arora	25,000	25,000	50,000
5.	Aditya Trivedi	60,000	60,000	1,20,000
6.	Deepa Gnanmudhan	10,000	10,000	20,000
7.	Hetal Pranay Shah	25,000	25,000	50,000
8.	Ila Rajeev Dalal	50,000	50,000	1,00,000
9.	Jilpa Parag Sanghvi	25,000	25,000	50,000
10.	Kanan Shenoy	6,900	6,900	13,800
11.	Madan Mohan	25,000	25,000	50,000
12.	Madhushree Kejriwal	25,000	25,000	50,000
13.	Maple Leaf Trading And Services Limited	1,25,000	1,25,000	2,50,000
14.	Monish Sanghavi	26,040	26,040	52,080



15.	Muskaan Anurag Goyal HUF	10,000	10,000	20,000
16.	Nidhi Ravi Mehra	40,000	40,000	80,000
17.	Parag Sanghavi	25,000	25,000	50,000
18.	Pooja Pritam Dayal Choudhri	40,000	40,000	80,000
19.	Prashant Puri	2,70,000	2,70,000	5,40,000
20.	Rachna Rakesh Choudhari	50,000	50,000	1,00,000
21.	Radhika Agarwal	50,000	50,000	1,00,000
22.	Raghunath Namdeo Kadam	920	920	1,840
23.	Rajesh Choudhary	25,000	25,000	50,000
24.	Ranganathan Ramchandran	50,000	50,000	1,00,000
25.	Rashmi Nitin Putcha	1,25,000	1,25,000	2,50,000
26.	Rinky Arjun Debnath	4,340	4,340	8,680
27.	Saket Motilal Jalan	25,000	25,000	50,000
28.	Shah Pranay Bharatkumar	25,000	25,000	50,000
29.	Sugandha Nagar	60,000	60,000	1,20,000
30.	Sunil Gangaras	21,700	21,700	43,400
31.	Vijaylaksmy Malkani	25,000	25,000	50,000
32.	Vivek Pahwa	30,000	30,000	60,000
33.	Zaveri Vaibhav Kirit	25,000	25,000	50,000
	<b>Total</b>	<b>75,00,000</b>	<b>75,00,000</b>	<b>1,50,00,000</b>





**C. Equity Share Capital Structure of the Company, Pre and Post Preferential Allotment of Equity Shares on 27<sup>th</sup> September, 2025, to Prashant Puri (8,47,059 Equity Shares) and Vivek Pahwa (94,118 Equity Shares):**

Pre Preferential Issue Share Capital		Post Preferential Issue Share Capital	
Authorized Share Capital:  Rs.12,00,00,000/- divided into 2,40,00,000 (Two Crores Forty Lacs Only) Equity Shares of Rs.5/- (Rupees Five Only) each.		Authorized Share Capital:  Rs.12,00,00,000/- divided into 2,40,00,000 (Two Crores Forty Lacs Only) Equity Shares of Rs.5/- (Rupees Five Only)	
Paid Up Share Capital:  Rs.7,50,00,000/- (Rupees Seven Crores Fifty Lacs Only) divided into 1,50,00,000 (One Crore Fifty Lacs Only) Equity Shares of Rs.5/- (Rupees Five Only) each.		Paid Up Share Capital:  Rs.7,97,05,885/- (Rupees Seven Crores Ninety Seven Lacs Five Thousand Eight Hundred and Eighty Five Only) divided into 1,59,41,177 (Rupees One Crore Fifty Nine Lacs Forty One Thousand One Hundred and Seventy Seven Only) Equity Shares of Rs.5/- (Rupees Five Only) each.	
Sr. No.	Name of Shareholder	Pre- Private Placement Shareholding	Post- Private Placement Shareholding
1.	Arnab Mitra	38,77,936	38,77,936
2.	Ashish Jalan	14,36,500	14,36,500
3.	Concept Communications Limited	70,75,764	70,75,764
4.	Arati Arora	50,000	50,000
5.	Aditya Trivedi	1,20,000	1,20,000
6.	Deepa Gnanmudhan	20,000	20,000
7.	Hetal Pranay Shah	50,000	50,000
8.	Ila Rajeev Dalal	1,00,000	1,00,000
9.	Jilpa Parag Sanghvi	50,000	50,000
10.	Kanan Shenoy	13,800	13,800
11.	Madan Mohan	50,000	50,000
12.	Madhushree Kejriwal	50,000	50,000
13.	Maple Leaf Trading and Services Limited	2,50,000	2,50,000



14.	Monish Sanghavi	52,080	52,080
15.	Muskaan Anurag Goyal HUF	20,000	20,000
16.	Nidhi Ravi Mehra	80,000	80,000
17.	Parag Sanghavi	50,000	50,000
18.	Pooja Pritam Dayal Choudhri	80,000	80,000
19.	Prashant Puri	5,40,000	13,87,059
20.	Rachna Rakesh Choudhari	1,00,000	1,00,000
21.	Radhika Agarwal	1,00,000	1,00,000
22.	Raghunath Namdeo Kadam	1,840	1,840
23.	Rajesh Choudhary	50,000	50,000
24.	Ranganathan Ramchandran	1,00,000	1,00,000
25.	Rashmi Nitin Putcha	2,50,000	2,50,000
26.	Rinky Arjun Debnath	8,680	8,680
27.	Saket Motilal Jalan	50,000	50,000
28.	Shah Pranay Bharatkumar	50,000	50,000
29.	Sugandha Nagar	1,20,000	1,20,000
30.	Sunil Gangaras	43,400	43,400
31.	Vijaylaksmy Malkani	50,000	50,000
32.	Vivek Pahwa	60,000	1,54,118
33.	Zaveri Vaibhav Kirit	50,000	50,000
	<b>Total</b>	<b>1,50,00,000</b>	<b>1,59,41,177</b>





**D. The history of the Equity Share capital of our Company is set forth in the table below:**

Refere Note No.	Date of allotment	Number of Equity Shares allotted/ subscribed <sup>\$</sup>	Face value per Equity Share (₹)	Issue price per Equity Share (₹) including Premium	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up Equity Share Capital (₹)
1.	Incorporation	10,000	10	10	Cash	Initial subscription to the Memorandum of Association	10,000	1,00,000
2.	September 30, 2015	4,90,000	10	10	Cash	Private Placement	5,00,000	50,00,000
3.	May 26, 2022	13,12,500	10	10	Cash	Rights issue	18,12,500	1,81,25,000
4.	June 02, 2022	1,87,500	10	10	Cash	Rights issue	20,00,000	2,00,00,000
5.	February 13, 2024	9,68,750	10	10	Cash	Rights issue	29,68,750	2,96,87,500
6.	February 27, 2024	31,250	10	10	Cash	Rights issue	30,00,000	3,00,00,000



7.	March 3, 2025	6,00,000	10	200	Cash	Private Placement	36,00,000	3,60,00,000
8.	March 25, 2025	1,50,000	10	200	Other than Cash	Private Placement	37,50,000	3,75,00,000
9.	Subdivision of issued, subscribed and paid up capital of ₹ 3,75,00,000 divided into 37,50,000 Equity Shares of face value of ₹ 10 / - each to ₹ 3,75,00,000 divided into 75,00,000 Equity Shares of face value of ₹ 5 each was approved by the Board and shareholder by way of their resolution dated August 25, 2025 and August 26, 2025 respectively.							
10.	September 15, 2025*	75,00,000	5	Nil	Nil	Bonus Issue	1,50,00,000	7,50,00,000
11.	September 27, 2025*	9,41,177	5	Nil	Other than Cash	Private Placement	1,59,41,177	7,97,05,885

**Notes to Capital Structure:**

(1) Initial subscribers to Memorandum of Association subscribed 10,000 equity shares as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Arnab Mitra	9,200
2.	Mayur Sethi	750
3.	Rashmi Putcha	50
	<b>Total</b>	<b>10,000</b>





(2) Private Placement of 4,90,000 equity shares of face value of ₹10/- each issued at par as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Concept Communications Limited	2,55,000
2.	Arnab Mitra	1,52,550
3.	Rashmi Putcha	62,450
4.	Zubin Nalawalla	20,000
	<b>Total</b>	<b>4,90,000</b>

(3) Rights Issue of 13,12,500 equity shares of face value of ₹10/- each issued at par as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Arnab Mitra	4,87,500
2.	Concept Communications Limited	7,65,000
3.	Ashish Motilal Jalan	60,000
	<b>Total</b>	<b>13,12,500</b>

(4) Rights Issue of 1,87,500 equity shares of face value of ₹10/- each issued at par as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Ashish Motilal Jalan	8,550
2.	Arnab Mitra	69,656
3.	Concept Communication Limited	1,09,294
	<b>Total</b>	<b>1,87,500</b>



(5) Rights Issue of 9,68,750 equity shares of face value of ₹10/- each issued at par as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Concept Communications Limited	3,39,647
2.	Arnab Mitra	3,59,828
3.	Ashish Motilal Jalan	2,69,275
	<b>Total</b>	<b>9,68,750</b>

(6) Rights Issue of 31,250 equity shares of face value of ₹10/- each issued at par as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Monish Sanghavi	13,020
2.	Kanan Shenoy	3,450
3.	Sunil Gangras	10,850
4.	Raghunath Kadam	460
5.	Ashish Motilal Jalan	1,300
6.	Rinky Debnath	2,170
	<b>Total</b>	<b>31,250</b>

(7) Private Placement of 6,00,000 equity shares of face value of ₹10/- each issued at premium of ₹ 190/- as per the details given below:

Sr. No.	Name of allottees	No. of Equity Shares allotted
1.	Madan Mohan	12,500
2.	Deepa Gnanamudhan	5,000
3.	Ila Rajeev Dala	25,000
4.	Radhika Agarwal	25,000
5.	Vijayalakshmy Malkani	12,500
6.	Nidhi Mehra	20,000
7.	Parag Hasmukh	12,500





8.	Rachna Choudhari	25,000
9.	Pooja Pritamdayal Chaudhri	20,000
10.	Ranganathan Ramachandran	25,000
11.	M/s Concept Communication Limited	3,00,000
12.	M/s Maple Leaf Trading and Services Limited	62,500
13.	Jilpa Parag Sanghvi	12,500
14.	Pranay Bharkatkumar Shah	12,500
15.	Hetal Pranay Shah	12,500
16.	Madhushree Kejriwal	12,500
17.	Muskan Anurag Goyal (HUF)	5,000
	<b>Total</b>	<b>6,00,000</b>

(8) Private Placement of 1,50,000 equity shares of face value of ₹10/- each issued at a consideration other than cash as per the details given below:

Sr. No.	Name of allottee	No. of Equity Shares allotted
1.	Vivek Pahwa	15,000
2.	Prashant Puri	1,35,000
	<b>Total</b>	<b>1,50,000</b>

(9) Bonus Issue of 75,00,000 equity shares of face value of ₹5/- each issued at a no consideration as per the details given below:

Sr. No.	Name of allottee	No. of Equity Shares allotted*
1.	Arnab Mitra	19,38,968
2.	Ashish Motilal Jalan	7,18,250
3.	Concept Communication	35,37,882
4.	Maple Leaf Trading And Services Limited	1,25,000
5.	Saket Motilal Jalan	25,000
6.	Prashant Puri	2,70,000
7.	Vivek Pahwa	30,000
8.	Ila Rajeev Dalal	50,000
9.	Aarti Arora	25,000



10.	Rachna Rakesh Choudhari	50,000
11.	Jilpa Parag Sanghvi	25,000
12.	Parag Sanghvi	25,000
13.	Nidhi Ravi Mehra	40,000
14.	Deepa Gnanamudhan	10,000
15.	Shah Pranay Bharatkumar	25,000
16.	Hetal Pranay Shah	25,000
17.	Sugandha Nagar	60,000
18.	Aditya Trivedi	60,000
19.	Radhika Agarwal	50,000
20.	Rashmi Nitin Putcha	1,25,000
21.	Muskaan Anurag Goyal HUF	10,000
22.	Monish Suresh Sanghavi	26,040
23.	Kanan Siddharth Shenoy	6,900
24.	Madan Mohan	25,000
25.	Rajesh Choudhary	25,000
26.	Rinky Arun Debnath	4,340
27.	Sunil Jagdish Gangras	21,700
28.	Vijayalakshmy Malkani	25,000
29.	Raghunath Namdeo Kadam	920
30.	Ranganathan Ramachandran	50,000
31.	Madhushree Kejriwal	25,000
32.	Zaveri Vaibhav Kirit	25,000
33.	Pooja Pritamdayal Chaudhri	40,000
	<b>Total</b>	<b>75,00,000</b>

(10) Private Placement of 9,41,177 equity shares of face value of ₹5/- each issued at a consideration other than cash as per the details given below:

Sr. No.	Name of allottee	No. of Equity Shares allotted*
1.	Vivek Pahwa	94,118
2.	Prashant Puri	8,47,059
	<b>Total</b>	<b>9,41,177</b>





**E. The build-up of the equity shareholding of our Promoters since incorporation of our Company is set forth below:**

Date of allotment/ transfer	Nature of transaction	Number of Equity Shares allotted/ transferred	No. of cumulative equity shares**	Nature of consideration	Face value per Equity Shares (₹)	Issue price/transfer price per Equity Shares (₹)	Percentage of the pre- Offer capital (%)	Percentage of fully diluted post-Offer capital (%)^
<b>Mr. Arnab Mitra</b>								
May 03, 2013	Initial subscription to the Memorandum of Association	9,200	9,200	Cash	10	10	0.12	[•]
May 15, 2015	Transfer from Mr. Mayur Sethi	750	9,950	Cash	10	10	0.01	[•]
September 30, 2015	Allotment of equity shares pursuant to Private Placement	1,52,550	1,62,500	Cash	10	10	1.91	[•]
May 26, 2022	Allotment of equity shares pursuant to Rights Issue	4,87,500	6,50,000	Cash	10	10	6.12	[•]
June 02, 2022	Allotment of equity shares pursuant to Rights Issue	69,656	7,19,656	Cash	10	10	0.87	[•]
February 13, 2024	Allotment of equity shares	3,59,828	10,79,484	Cash	10	10	4.51	[•]



	pursuant to Rights Issue							
December 24, 2024	Transfer	(5,000)	10,74,484	Cash	10	40	(0.06)	[•]
December 24, 2024	Transfer	(5,000)	10,69,484	Cash	10	40	(0.06)	[•]
December 31, 2024	Transfer	(25,000)	10,44,484	Cash	10	40	(0.31)	[•]
December 31, 2024	Transfer	(25,000)	10,19,484	Cash	10	40	(0.31)	[•]
July 31, 2025	Transfer	(12,500)	10,06,984	Cash	10	200	(0.16)	[•]
July 31, 2025	Transfer	(12,500)	9,94,484	Cash	10	200	(0.16)	[•]
August 14, 2025	Transfer	(12,500)	981,984	Cash	10	200	(0.08)	[•]
August 28, 2025	Transfer	(12,500)	969,484	Cash	10	200	(0.08)	[•]
Subdivision of issued, subscribed and paid up capital of ₹ 3,75,00,000 divided into 37,50,000 Equity Shares of face value of ₹ 10 / - each to ₹ 3,75,00,000 divided into 75,00,000 Equity Shares of face value of ₹ 5 /- each was approved by the Board and shareholder by way of their resolution dated August 25, 2025 and August 26, 2025 respectively. Mr. Arnab held 9,69,484 Equity Shares of face value of ₹10 /- each which were sub divided into 19,38,968 of face value of ₹ 5 /- each.								
September 15, 2025	Allotment of equity shares pursuant to Bonus Issue in the ratio 1:1	19,38,968	38,77,936	Nil	5	Nil	12.16	[•]
<b>Total</b>		38,77,936	-				24.33	[•]
<b>Mr. Ashish Motilal Jalan</b>								
October 29, 2020	Transfer	20,000	20,000	Cash	10	10	0.25	[•]
May 26, 2022	Allotment of equity shares	60,000	80,000	Cash	10	10	0.75	[•]





	pursuant to Rights Issue							
June 02, 2022	Allotment of equity shares pursuant to Rights Issue	8,550	88,550	Cash	10	10	0.11	[•]
February 13, 2024	Allotment of equity shares pursuant to Rights Issue	2,69,275	3,57,825	Cash	10	10	3.38	[•]
February 27, 2024	Allotment of equity shares pursuant to Rights Issue	1300	3,59,125	Cash	10	10	0.02	[•]
Subdivision of issued, subscribed and paid up capital of ₹ 3,75,00,000 divided into 37,50,000 Equity Shares of face value of ₹ 10 / - each to ₹ 3,75,00,000 divided into 75,00,000 Equity Shares of face value of ₹ 5 each was approved by the Board and shareholder by way of their resolution dated August 25, 2025 and August 26, 2025 respectively. Mr. Ashish held 3,59,125 Equity Shares of face value of ₹10 each which were sub divided into 7,18,250 of face value of ₹ 5 each.								
September 15, 2025	Allotment of equity shares pursuant to Bonus Issue in the ratio 1:1	7,18,250	14,36,500	Cash	5	Nil	4.51	[•]
<b>Total</b>		14,36,500	-				9.01	[•]
<b>M/s Concept Communication Limited</b>								
September 30, 2015	Allotment of equity shares pursuant to Private Placement	2,55,000	2,55,000	Cash	10	10	3.20	[•]
February 16, 2021*	Transfer	(1)	2,54,999	Cash	10	Nil	0.00	[•]
March 02, 2021*	Transfer	(2)	2,54,997	Cash	10	Nil	0.00	[•]
May 26, 2022	Allotment of equity shares pursuant to Rights Issue	7,65,000	10,19,997	Cash	10	10	9.60	[•]



June 02, 2022	Allotment of equity shares pursuant to Rights Issue	1,09,294	11,29,291	Cash	10	10	1.37	[•]
February 13, 2024	Allotment of equity shares pursuant to Rights Issue	3,39,647	14,68,938	Cash	10	10	4.26	[•]
March 03, 2025	Allotment of equity shares pursuant to Private Placement	3,00,000	17,68,938	Cash	10	200	3.76	[•]
May 14, 2025	Transfer	3	17,68,941	Cash	10	Nil	0.00	[•]
Subdivision of issued, subscribed and paid up capital of ₹ 3,75,00,000 divided into 37,50,000 Equity Shares of face value of ₹ 10 / - each to ₹ 3,75,00,000 divided into 75,00,000 Equity Shares of face value of ₹ 5 each was approved by the Board and shareholder by way of their resolution dated August 25, 2025 and August 26, 2025 respectively. M/s Concept Communication held 17,68,941 Equity Shares of face value of ₹10 each which were sub divided into 35,37,882 of face value of ₹ 5 each.								
September 15, 2025	Allotment of equity shares pursuant to Bonus Issue in the ratio 1:1	35,37,882	70,75,764	Cash	5	Nil	22.19	[•]
<b>Total</b>		70,75,764	-				44.39	[•]
<b>Mr. Vivek Suchanti</b>								
February 16, 2021*	Transfer	1	0	Cash	10	Nil	0.00	[•]
May 14, 2025*	Transfer	(1)	0	Cash	10	Nil	0.00	[•]
<b>Total</b>		0	-				{•}	[•]

\*Concept Communication Limited transferred 3 shares (1 to each party mentioned below) in their capacity as nominees under section 89 of The Companies Act, 2013:

1. Pushpa Suchanti,
2. Nirmal Suchanti,
3. Vivek Suchant

The above-mentioned shares were retransferred to Concept Communication Limited on May 14, 2025.





The Board of Directors of the Company have issued undertaking whereby the Board of Directors have explained the technical difficulties they are facing in filing of Form PAS-3 on [www.mca.gov.in](http://www.mca.gov.in) along with its proofs and further undertaken that the Company will compile with filing of Form PAS-3 immediately upon resolution the technical difficulty.

**For DSM & Associates,**

**Company Secretaries.**

**UCN No.P2015MH038100**

**Peer Review No.2229/2022**

**CS Sanam Umbargikar**

**Partner**

**M.No.F11777.**

**CP No.9394.**

**UDIN:F011777G001372400.**



Date: 29<sup>th</sup> September, 2025.

Place: Mumbai.

Enclosures:

1. Undertaking by the Company
2. Screenshot of the Technical Error from [www.mca.gov.in](http://www.mca.gov.in) in filing of Form PAS-3
3. Screenshots of the Complaints raised with [www.mca.gov.in](http://www.mca.gov.in)
4. Change Request Form and its Challan filed with [www.mca.gov.in](http://www.mca.gov.in)

Capital structure post allotment

20 Capital structure of the company after taking into consideration the above allotment(s) of shares:

Equity share capital

Number of classes

Class of shares	Authorized capital	Issued capital	Subscribed capital	Paid up capital
fully paid up				
Number of equity shares	24000000	Enter Here	Enter Here	Enter Here
Nominal amount per share (in INR)	10	Enter Here	Enter Here	Enter Here
Total amount of equity shares (in INR)	240000000.00	Enter Here	Enter Here	Enter Here

Preference share capital

Number of classes

Class of shares				
Select here				



## Track/Update Service-Related Complaint

Ticket ID	FO_202509162738482	<a href="#">View Ticket Details</a>
Email Id	hanskasim07@gmail.com	
Status	NEW	
Helpdesk Remarks		
Logged Date	16/09/2025 at 20:00	

[Back](#)



# Change Request Form



Form language



English



Hindi

Refer instruction kit for filing the form

All fields marked in\* are mandatory

1 \*Purpose of filing the form

Others

(a) Others

(Correction in master details of Company/ LLP/Others)

Others

\* (b) Whether,

(i) The form is being filed for correction in master data

☐ Yes

☒ No

(ii) The form is being filed in pursuance to Court's/Tribunal's directions

☐ Yes

☒ No

(iii) There is a Statutory Form or service available on MCA-21 Portal for this purpose

☐ Yes

☒ No

## \* 2 Company Information

(a) Corporate Identity Number (CIN) of the company/Limited Liability Partnership Identification Number (LLPIN) / FCRN / FLLPIN

U74999MH2013PLC242904

(b) Name of the Company/Foreign Company/LLP/FLLP

LIQVD DIGITAL INDIA LIMITED

(c) Address of Registered office of Company/Foreign Company/LLP/FLLP

B - 206, Second Avenue CTS No 17/2A/1 Subhash Nagar,, Village Vyarvail MIDC, Andheri East,, Chakala Midc, Mumbai, Mumbai, Maharashtra, India, 400093,

(d) Email ID

\*\*\*\*\*tarialcomplaineconcept@gmail.com



\* 3 Brief description of the facts of the case  
(Please clearly specify the desired requirement)

I am trying to File the Form PAS-3 for the company Liqvd Digital India Limited pursuant to the issue of Bonus Shares to the existing share holders. However, in the point no. 20 of the Form, the prefilled Authorised Capital is wrongly reflected as Rs.24,00,00,000/- divided into 2,40,00,000 equity shares of Rs.10/- each while the actual Authorized Capital is Rs.12,00,00,000/- divided into 2,40,00,000 equity shares of Rs.5/- each (which is also correctly reflected in Master Data). Request you rectify the prefill Authorized Capital from Rs.24,00,00,000/- to Rs.12,00,00,000/- in the form. I have attached the screenshot of Portal, Previously filed form SH-7 for Increase in Auth Capital and Split of Shares and Master Data of the Company.

#### Attachments

(a) Optional attachment(s) -if any

Ministry Of Corporate Affairs -  
MCA Services\_Liqvd.pdf  
Screenshot.pdf  
LDIL\_RequestLetter.pdf  
SH\_7\_Split.pdf  
SH-7-Incr in Auth Cap.pdf

(if point 1(b)(ii) is selected as 'Yes', please ensure the Copy of Court/Tribunal's Order is attached)

#### \* Verification

To the best of my knowledge and belief, the information given in this form and its attachments is correct and complete. I have been authorised by the board of directors' resolution dated  (DD/MM/YYYY) to sign and submit this form.

#### \* Declaration

☒ I hereby declare that Information and other particulars given in this form are true and correct.

\*To be digitally signed by

\*Designation

(Director/Manager/ Company Secretary/CFO/CEO/Disqualified Director/ Designated Partner/Authorised Representative )

Director

\*Director identification number of the director/disqualified director; or DIN /DPIN or PAN of the manager or CEO or CFO or Authorised Representative; or Membership number of the Company Secretary

0\*3\*4\*1\*

**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement/certificate and punishment for false evidence respectively.**

**For office use only:**

eForm Service Request Number (SRN)	AB7020030
eForm filing date(DD/MM/YYYY)	19/09/2025
<b>Digital signature of the authorising officer</b>	
This eForm is here by approved	
This eForm is hereby rejected	
Date of signing(DD/MM/YYYY)	

**MINISTRY OF CORPORATE AFFAIRS  
RECEIPT  
G.A.R.7**

<b>SRN:</b>	AB7020030/1-21099112682	<b>Service Request Date:</b> 19/09/2025
<b>SRN Date:</b>	19/09/2025 13:42:47	

**RECEIVED FROM:**

**Name:** KASIM MOHAMED ABBAS HANS

**Address:** 103, SWAROOP CENTRE, J.B. NAGAR,, ANDHERI (EAST), Mumbai, Mumbai, Maharashtra, India, 400099

**ENTITY ON WHOSE BEHALF MONEY IS PAID**

**LLPIN/CIN/DIN:** U74999MH2013PLC242904

**Name:** LIQVD DIGITAL INDIA LIMITED

**Address:** B - 206, Second Avenue CTS No 17/2A/1 Subhash Nagar,, Village Vyarvail MIDC, Andheri East,, Mumbai, Mumbai, 400093

**FULL PARTICULARS OF REMITTANCE**

**Service Type:** eFiling

Service Description	Type of Fee	Amount (Rs.)
Fee for Change Request	Normal	0
	Additional	0
<b>Total</b>		<b>0</b>

**Mode of Payment:** Zero Fee

**Received Payment Rupees:** Zero Rupees Only.

Note: The defects or incompleteness in any respect in this application as noticed shall be placed on the Ministry's website(www.mca.gov.in). In case the application is marked as RSUB, please resubmit the application within the due date. Please track the status of your transaction at all times till it is finally disposed off. (please refer Rule 10 of the Companies (Registration offices and Fees) Rules, 2014)

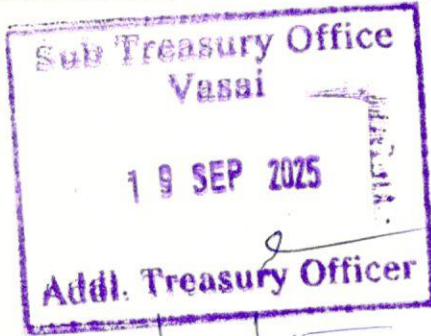




महाराष्ट्र MAHARASHTRA

● 2025 ●

DX 588624



19/09/25

**TO WHOMSOEVER IT MAY CONCERN**

We, the Board of Directors of the Company "**Liqvd Digital India Limited**", a public limited company registered under the provisions of the Companies Act, 2013, with Corporate Identity Number U74999MH2013PLC242904 and having its registered office at B-206, Second Avenue, CTS No.17/2A/1, Subhash Nagar, Village Vyarvail, MIDC, Andheri East, Chakala MIDC, Mumbai – 400 093, Maharashtra, India, (hereinafter the "Company"), proposing to undertake an initial public offering of Equity Shares of our Company.

In this regard the Company is undertaking requisite corporate filings with [www.mca.gov.in](http://www.mca.gov.in) for allotment of Bonus Shares and Preferential Allotment of Equity Shares but facing technical





difficulty in filing of Form PAS-3 i.e. Return of Allotment. The brief description of the Technical difficult is as follows:

1. At present the Authorized Share Capital is Rs.12,00,00,000/- (Rupees Twelve Crores Only) divided into 2,40,00,000 (Two Crores Forty Lacs Only) equity shares of Rs.5/- (Rupees Five Only) each.
2. The Company Master Data on [www.mca.gov.in](http://www.mca.gov.in) appropriately represents the Authorized Share capital of the Company as Rs.12,00,00,000/- (Rupees Twelve Crores Only).
3. The Form PAS-3 – point no.20 with heading "Capital Structure of the Company after taking into consideration above allotment of shares" is wrongly reflecting the Authorised Share Capital of the Company as Rs.24,00,00,000/- (Rupees Twenty Four Crores Only) divided into 2,40,00,000 (Two Crores Forty Lacs Only) equity shares of Rs.10/- (Rupees Ten Only) each.
4. It appears that instead of face value of Rs.5/- (Rupees Five Only) per equity shares, the Form PAS-3 is capturing the face value as Rs.10/- (Rupees Ten Only) per equity shares.
5. The Point no.20 of PAS-3, as described above, is auto filled and system do not allow to change the face value or number of shares.
6. Even though it would have been a wrong filing, we tried to proceed further with filing of wrong mention of Authorized Share Capital as Rs.24 Crore, but the V3 portal of [www.mca.gov.in](http://www.mca.gov.in) is not even allowing us to file the Form PAS-3 with the error in Authorized Share Capital.

We have made several phone calls at MCA Helpdesk to seek assistance in this regard and we have raised multiple complaint on [www.mca.gov.in](http://www.mca.gov.in) for resolution of this issue. The complaint numbers are produced herewith for your reference:

- FO\_202509222751714
- FO\_202509162738482
- FO\_202509202748513
- FO\_202509202748293

The Change Request Form has also been filed in this regard with following CRF Receipt No. AB6992502

However, the issue still remains unresolved to this date.



We attach herewith following documents, details and forms for your perusal:

1. **Appendix A:** Screenshot of Form PAS-3 showing incorrect prefilled authorized capital.
2. **Appendix B:** Screenshot of error message encountered during form submission.
3. **Appendix C:** Copy of last filed SH-7 (AB6365106) reflecting the approved split of shares from ₹10 to ₹5, duly approved by MCA.
4. **Appendix D:** Master data from the MCA portal showing the correct authorized capital of ₹12 crores.
5. **Appendix E:** Status of the complaints raised.
6. **Appendix F:** Copies of email correspondences sent to various MCA grievance cells.

#### **UNDERTAKING**

We hereby undertake that we will complete the filing of Form PAS-3 for bonus as well as Preferential Allotment for which allotment was approved by board dated 15<sup>th</sup> September, 2025 and 27<sup>th</sup> September, 2025 for immediately upon resolution of the above-mentioned technical issue by the Ministry of Corporate Affairs (MCA). We affirm that the delay is solely due to a technical glitch on the MCA portal and not due to any non-compliance or lapse on our part.

This undertaking is being submitted to place on record our proactive efforts and intent to comply with all statutory requirements.

**For Liqvd Digital India Limited**

  
**Arnab Mitra**  
**Managing Director**  
**DIN: 06384015**



Date: 27<sup>th</sup> September, 2025

Place: Mumbai.